

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	THOR EXPLORATIONS LTD					
Reporting Year	From	2023.01.01	To:	2023.12.31	Date submitted	2024.04.04
Reporting Entity ESTMA Identification Number	E628130	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Chris Omo-Osagie	Date	2024.04.04
Position Title	CFO		

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Reporting Entity Name	THOR EXPLORATIONS LTD					
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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3d}
Nigeria	Government of Nigeria	Ministry of Mines and Steel Development	-	3,699,647	1,168	-	-	-	-	3,700,814	
Nigeria	Government of Nigeria	Federal Inland Revenue Service	711,522	-	-	-	-	-	-	711,522	
Nigeria	Government of Nigeria	Nigeria Mining Cadastre Office & Centres	-	-	158,206	-	-	-	-	158,206	
Nigeria	Government of Nigeria	Ministry of Environment	-	-	786	-	-	-	-	786	
Nigeria	Government of Nigeria	Federal Ministry of Interior	-	-	157	-	-	-	-	157	
Nigeria	Government of Nigeria	National Agency for Food and Drug Administration and Control	-	-	2,252	-	-	-	-	2,252	
Nigeria	Government of Nigeria	Nigerian Geological Survey Agency	-	-	3,539	-	-	-	-	3,539	
Nigeria	Government of Nigeria	Nigerian Export Supervision Scheme	-	-	766,586	-	-	-	-	766,586	
Nigeria	Government of Nigeria	Nigerian Aviation Handling Company	-	-	117,878	-	-	-	-	117,878	
Nigeria	Government of Nigeria	Nigeria Civil Aviation Authority	-	-	4,377	-	-	-	-	4,377	
Nigeria	Government of Nigeria	Nigeria Custom Services	-	-	732,800	-	-	-	-	732,800	
Nigeria	Government of Nigeria	National Housing Fund	-	-	-	-	-	-	14,939	14,939	
Nigeria	Government of Nigeria	Industrial Training Funds	-	-	133,167	-	-	-	-	133,167	
Nigeria	Government of Nigeria	Nigeria Social Insurance Trust Fund	-	-	23,872	-	-	-	-	23,872	
Nigeria	Government of Osun State	Osun Internal Revenue Services	557,466	-	-	-	-	-	-	557,466	
Nigeria	Government of Lagos State	Lagos Internal Revenue Services	195,685	-	-	-	-	-	-	195,685	
Nigeria	Government of River State	Rivers Internal Revenue Services	3,566	-	0	-	-	-	-	3,566	
Nigeria	Government of Oyo State	Oyo Internal Revenue Services	39,507	-	-	-	-	-	-	39,507	
Nigeria	Government of Ogun State	Ogun Internal Revenue Services	9,020	-	-	-	-	-	-	9,020	
Nigeria	Government of Edo State	Edo Internal Revenue Services	406	-	-	-	-	-	-	406	
Senegal	Government of Senegal	Tax administration	272,505	-	-	-	-	-	-	272,505	
Senegal	Government of Senegal	Pension and Retirement institute	-	-	15,446	-	-	-	-	15,446	
Senegal	Government of Senegal	Social security company	-	-	2,858	-	-	-	-	2,858	
Senegal	Government of Senegal	Water and forestry company	-	-	-	-	-	-	24,370	24,370	
Burkina Faso	Government of Burkina Faso	Ministry of Mines	-	-	7,215	-	-	-	-	7,215	

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Additional Notes:	<p>Note 1: Nigeria country payments were all paid in the local Naira currency and converted to USD using an averegae exchange rate of 635.96 for the year 2023</p> <p>Note 2: Senegal country payments were all paid in the local West African Franc currency and converted to USD using an averegae exchange rate of 606.565 for the year 2023</p> <p>Note 3.: Burkina Faso country payments were all paid in the local West African Franc currency and converted to USD using an averegae exchange rate of 606.565 for the year 2023</p>
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