Extractive Se	ector Transp	oarency Me	easures A	ct - Annua	I Report	
Reporting Entity Name			THOR EX	XPLORATIONS LTD		
Reporting Year	From	2020.01.01	To:	2020.12.31	Date submitted	2020.03.31
Reporting Entity ESTMA Identification Number	E628130		Original Subn			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in on my knowledge, and having exercised reasonable dilige reporting year listed above.					•	
Full Name of Director or Officer of Reporting En	tity	Ben H	odges		Date	2021.03.31
Position Title		CF	- 0		24,0	20200.01

Extractive Sector Transparency Measures Act - Annual Report

To: 2020.12.31 From: 2020.01.01

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting Entities (if
necessary)

THOR EXPLORATIONS LTD E628130

Currency of the Report CAD

Daymente by Dayee

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Nigeria	Government of Nigeria	Nigerian Mining Cadastre Office			68,819						Payment of annual service fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Mines and Steel Development			277,706						Payment of statutory & permitting fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Interior			14,249					14,249	converted to Thor's reporting currency, the CAD, using the 2020
Nigeria	Government of Nigeria	Nigerian Geological Survey Agency			3,581					3,581	Payment of fees for survey data. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Federal Ministry of Finance & Budget			269,495					269,495	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Lands, Physical planning and Development			62,988					62,988	Payment of permitting fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 averace FX rate of 282.12 Payment of construction permit fees.
Nigeria	Government of Nigeria	Atakumosa East Local Government			22,198					22,198	Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12

			Ex	tractive Sector	Transparency	Measures Act - Ar	nual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: HOR EXPLORATIONS LTD E628130	2020.12.31			CAD				
					Payments I	y Payee					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Senegal	Government of Senegal	Saraya Forest Sector			7,717					7,717	converted to Trior's reporting currency, the CAD, using the 2020 FX rate of 429.08 at the date of payment
Senegal	Government of Senegal	Perception of Kedougou			1,920					1,920	Payment of license renewal fees and permitting costs. Note: Fees were paid in the local currency, West African Franc, and converted to Thor's reporting currency, the CAD, using the 2020 FX rate of 429.08 at the date of payment
											paymon

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2020.01.01	To: THOR EXPLORATIONS LT E628130	2020.12.31 D		Currency of the Report	CAD					
Payments by Project Country Brained Name! Taxes Royalties Fees Production Entitlements Royales Dividends Infrastructure Total Amount paid by Natural												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Improvement Payments	Project	Notes ²³		
Nigeria	Segilola Gold Project			692,047					692,047	Payment of regulatory fees & permit and data costs. Note: Fees were paid in the local local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12		
Nigeria	Exploration licenses			26,989					26,989	Payment of regulatory and permit fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 awerage FX rate of 282.12		
Senegal	Douta Gold Project			9,637					9,637	Payment of license renewal fees and permitting costs. Note: Fees were paid in the local currency, West African Franciand converted to Thor's reporting currency, the CAD, using the 2020 FK rate of 429.08 at the date of payment.		

Additional Notes³: