



Suite 250, 1075 West Georgia Street  
Vancouver, BC, Canada V6E 3C9  
Tel: 1.778.373.0102 Fax: 1.604.639.4670

## NEWS RELEASE

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**FOR IMMEDIATE RELEASE**  
**July 25, 2017**  
**Vancouver, British Columbia**

**TSXV: THX**  
**Shares Outstanding: 301,318,970**

### **THOR EXPLORATIONS LIMITED - COMMENCEMENT OF RC DRILLING PROGRAM ON DOUTA PROJECT SENEGAL**

Thor Explorations Ltd. (TSX VENTURE: THX) ("Thor" or the "Company") is pleased to announce the commencement of a 2,000 metre RC drilling program (the "2017 RC Program") on its Douta Project in south-east Senegal.

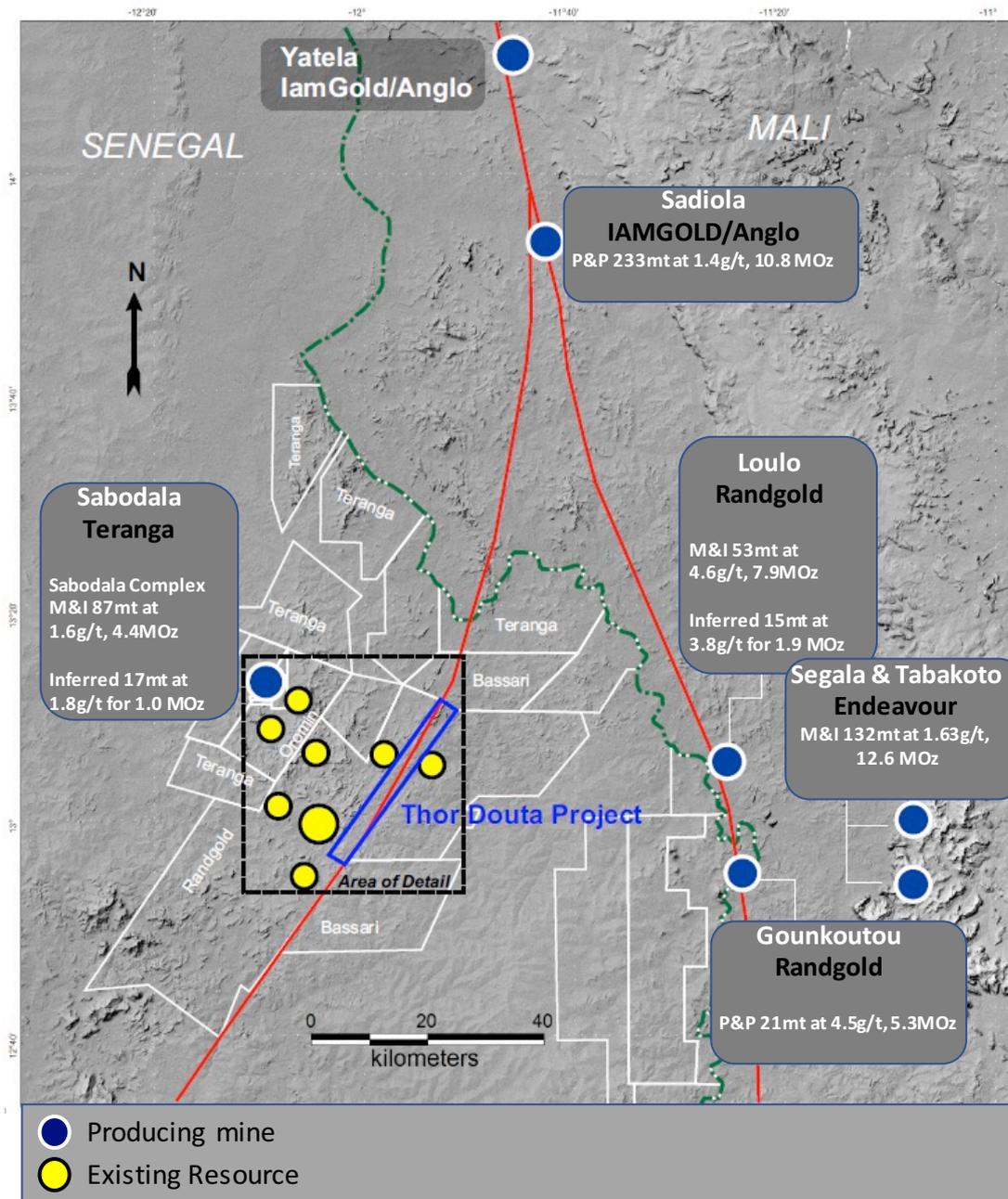
Thor has previously carried out significant exploration programs on its Douta Project, which included soil geochemistry, trenching, ground geophysics, RAB and diamond drilling campaigns that culminated in the announcement of the "Makosa" greenfield discovery by Thor on February 6, 2013. Bedrock Mineralisation was confirmed in each hole over a 2.6 km strike length within a high grade shear vein system. Mineralisation remains open at depth and to the northeast and southwest along strike. Numerous additional areas along the shear zone have been identified as follow-up targets.

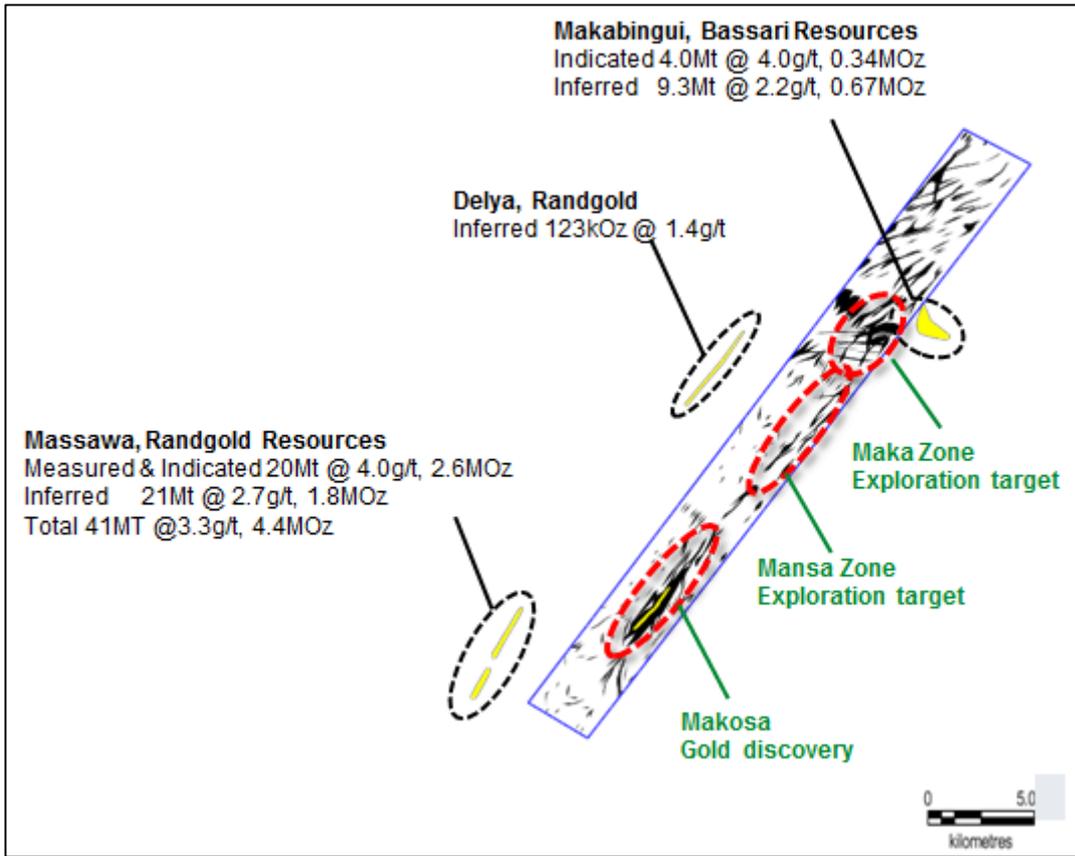
Segun Lawson, President & CEO, stated "*Whilst the Segilola Gold Project in Nigeria continues to be our main focus, the Douta Project remains a highly prospective project that can deliver significant value to Thor's shareholders through its advancement. Following up on our previous exploration success at Douta demonstrates our commitment to advancing this project, which is located in a significantly gold-endowed Birimian Greenstone belt terrain that is host to the nearby Sabodala Complex (5.4moz) and Massawa (4.4moz) gold deposits. We look forward to completing the program and releasing the results over the next couple of months.*"

#### **About the Douta Project**

The Douta Project is a gold exploration permit that covers an area of 103 km<sup>2</sup> and is located within the Kéniéba inlier, eastern Senegal. The Makosa Gold Discovery is a discovery located on one of a number of soil anomalies within a 13 km long zone of mineralisation parallel to the Main Transcurrent Shear Zone. The Makosa Prospect was prioritised by Thor as an analogue to Randgold's Massawa project, located approximately 5km to the west.

## Map of Doua Project



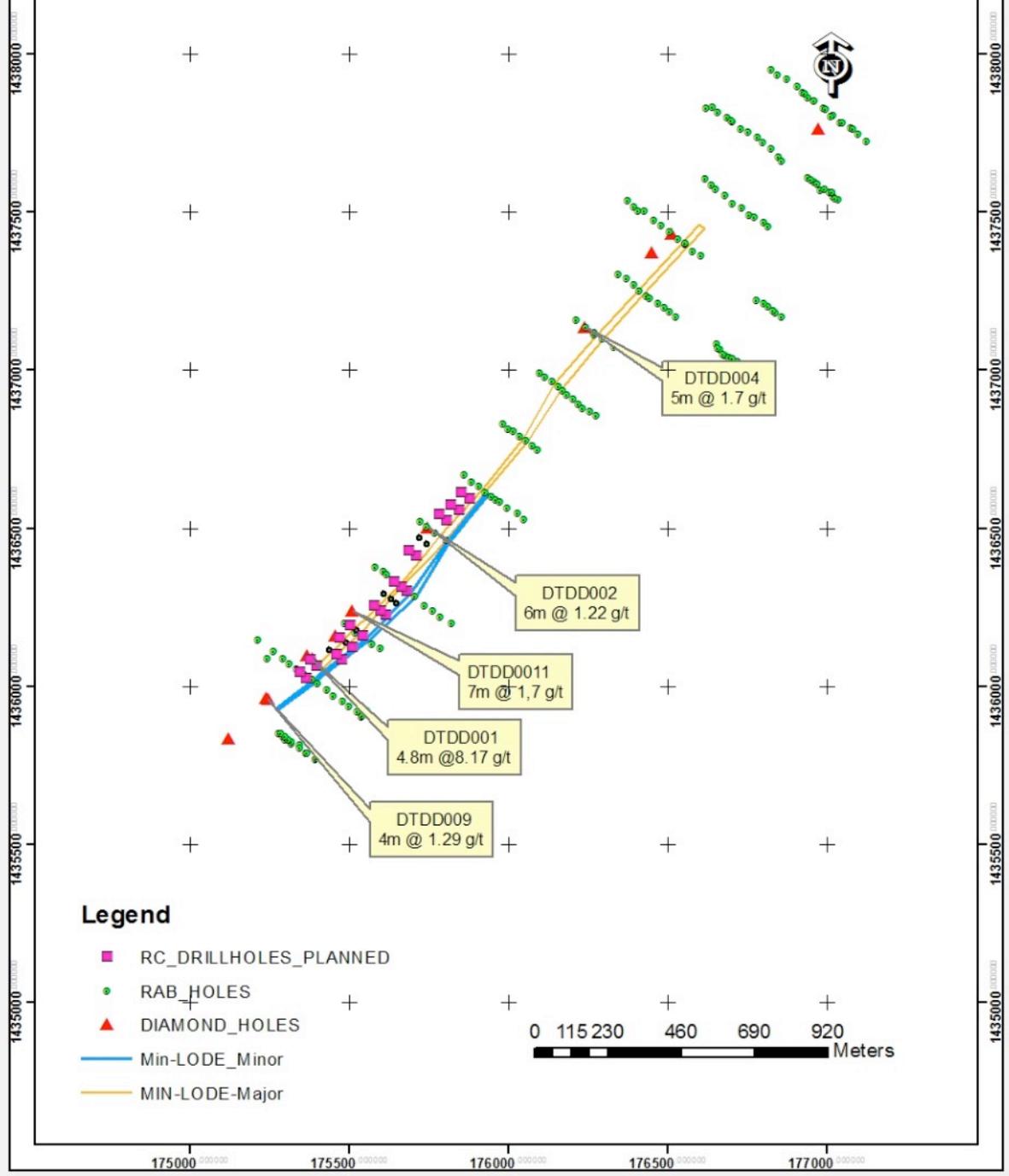


**The 2017 RC Drilling Program**

The 2017 RC Program consists of a total of 24 proposed drill holes for 2,000 metres. It has been designed to target two parallel mineralized zones with the objective of defining continuity of gold mineralisation. The 2017 Program has a particular focus on targeting the high-grade gold zones, which are hosted within shear zones containing boudinaged quartz veins with fine grained pyrite and arsenopyrite. The 2017 RC Program is also designed to test previously identified second order structures.

**Map of RC Program**

# MAKOSA PROSPECT – GOLD MINERALISATION ZONE



## **QUALIFIED PERSON**

The above information has been prepared under the supervision of Alfred Gillman (Fellow AusIMM, CP), who is designated as a "qualified person" under National Instrument 43-101 and has reviewed and approves the content of this news release. He has also reviewed QA/QC, sampling, analytical and test data underlying the information.

## **About Thor**

Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project located in Osun State Nigeria, a 70% interest in the Douta Gold Project located in south-eastern Senegal, and a 49% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol "THX".

THOR EXPLORATIONS LTD.

Per: "Segun Lawson"  
President & CEO

For further information please contact:

Tel: 778-373-0102  
Fax: 604-434-1487  
Email: info@thorexpl.com

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